



## ANNOUNCEMENT OF CHANGE OF DIRECTORS

Dear Shareholders and Service Providers,

This notice serves to announce the appointment of HB Management N.V. as director of Lifetrade Management Company N.V. (LMC) and Lifetrade Asset Management N.V. (LAM).

The entities have accepted the resignation of TMF Curaçao N.V. by shareholder resolution dated June 14, 2012 and resolved to appoint HB Management N.V. as the new managing director of both entities (namely as managing director of LMC and as managing director B of LAM), in its place and stead, as per June 14, 2012.

HB Management N.V. is a limited liability company organized and existing under Curaçao law, with Chamber of Commerce registration number 56554.

Based on the above, the current registered address of LAM and LMC as per the abovementioned date is: Emancipatie Boulevard 31, Curaçao.

LAM and LMC are pleased to have HB Management N.V. as part of the Lifetrade Group.

Sincerely yours,

**The Lifetrade Group**

***The Lifetrade Fund B.V.***

Registered Office: Emancipation Boulevard 31, Curaçao, Netherlands Antilles  
info@lifetrade.com