



March 8<sup>th</sup>, 2012

The Directors of Ltrade Plus Ltd. (the “Feeder Fund”) have decided to postpone the publishing of the Feeder Fund NAV starting March 1<sup>st</sup>, 2012 and suspend all current redemptions.

Several key events with respect to The Lifetrade Fund B.V. (the “Master Fund”) prevent the Fund to estimate an accurate NAV.

- It has come to the attention of the Master Fund that, in the next 12 months, investors may submit redemptions for over 30% of the net asset value of the Master Fund.
- The Master Fund is guarantor on a credit facility that is currently being re-negotiated. If unsuccessful, the total recourse to the Master Fund could represent over 40% of the net asset value.
- On February 23, 2012, the Japan’s Financial Service Agency ordered a significant investor in the Master Fund to suspend its operations for a month, pending investigation of its operations (unrelated to the Master Fund). The Master Fund cannot determine the outcome of the investigation or liquidity requirements that this could create.

Since all assets of the Feeder Fund are invested in the Master Fund it is directly affected by the suspension of the calculation of the NAV and redemptions on the Master Fund level.

The Directors and the Investment Manager are taking all reasonable steps to bring such period of suspension to an end as quickly as possible. However, at this time, the Directors and Investment Manager cannot provide a timeline for resolution.

Please be advised that the abovementioned suspension is in accordance with the information provided to all investors in the Prospectus of the Fund. For any questions questions or concerns, please email the Company at [info@lifetrade.com](mailto:info@lifetrade.com).

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TMF Curaçao N.V.  
Director

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